

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell to Rs. 29,150/MT compared Rs. 29,500/MT to Thursday's level. There are no reports of aggressive forward booking in the meal, and the exports remained dull.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Mar-15	4-Mar-15	Parity To
Indore - 45%, Jute Bag	28500-29000	28500-29000	Gujarat, MP
Kota - 45%, PP Bag	28100-28200	28100-28300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	28700-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29500	29800	-
Sangli	30000	30000	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	28600	28800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28100	28300	-

Soy DOC at Ports

Centers	Port Price	
	5-Mar-15	4-Mar-15
Kandla (FOR) (INR/MT)	29150	29500
Kandla (FAS) (USD/MT)	469	477
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	4-Mar-15	3-Mar-15	Change
FAS Kandla (USD/MT)	251-252	252	Unch
FOR Kandla (Rs/MT)	15800-15900	15800-15900	Unch
FOR Mundra (Rs/MT)	16300	16300	Unch
CNF Indonesia (USD/MT)	294-295	295	Unch

International Soy DOC			
Argentina FOB USD/MT	4-Mar-15	3-Mar-15	Change
Soybean Pellets	372	386	-14
Soybean Cake Flour	372	386	-14
Soya Meal	380	394	-14
Soy Expellers	380	394	-14

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Mar-15	4-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	5-Mar-15	4-Mar-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	5-Mar-15	4-Mar-15	Change
Jaipur (Plant delivery)	15000	15200	-200
Kandla (FOR Rs/MT)	15700	15900	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Mar-15	4-Mar-15	Change
G.N. Extr (45%)	9500	10000	-500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	16200	-

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	19800	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	29430	-
Castor Extr.	NA	6300	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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