

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell to Rs. 29,200/MT compared Rs. 29,150/MT to Thursday's level. There are no reports of aggressive forward booking in the meal, and the exports remained dull.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.

On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.

During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%. (Source: SOPA)

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Mar-15	5-Mar-15	Parity To
Indore - 45%, Jute Bag	28300-29000	28500-29000	Gujarat, MP
Kota - 45%, PP Bag	28000	28100-28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	30000	30000	Local and South
Sholapur	30000	29300	Local and South
Akola – 45%, PP Bag	28500	28600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28100	28100	-

Soy DOC at Ports

Centers	Port Price	
	7-Mar-15	5-Mar-15
Kandla (FOR) (INR/MT)	29200	29150
Kandla (FAS) (USD/MT)	465	469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	5-Mar-15	4-Mar-15	Change
FAS Kandla (USD/MT)	255-256	251-252	4
FOR Kandla (Rs/MT)	15600-15700	15800-15900	-200
FOR Mundra (Rs/MT)	16200	16300	-100
CNF Indonesia (USD/MT)	288-290	294-295	-5

International Soy DOC			
Argentina FOB USD/MT	6-Mar-15	5-Mar-15	Change
Soybean Pellets	374	373	-1
Soybean Cake Flour	374	373	-1
Soya Meal	382	381	-1
Soy Expellers	380	381	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Mar-15	5-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	7-Mar-15	5-Mar-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	7-Mar-15	5-Mar-15	Change
Jaipur (Plant delivery)	Closed	15000	-
Kandla (FOR Rs/MT)	Closed	15700	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Mar-15	5-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16100	NA	-

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20100	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29220	NA	-
Castor Extr.	6300	NA	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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