

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) edged up to Rs. 30,400/MT compared Rs. 29,200/MT on Saturday. There are no reports of aggressive forward booking in the meal, and the exports remained dull.

**Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.**

**On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.**

**During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.**

**Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).**

## Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Mar-15	7-Mar-15	Parity To
Indore - 45%, Jute Bag	28700-29000	28300-29000	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	30000	30000	Local and South
Sholapur	30000	30000	Local and South
Akola – 45%, PP Bag	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	28100	-

## Soy DOC at Ports

Centers	Port Price	
	9-Mar-15	7-Mar-15
Kandla (FOR) (INR/MT)	30400	29200
Kandla (FAS) (USD/MT)	486	465
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	7-Mar-15	5-Mar-15	Change
FAS Kandla (USD/MT)	245	255-256	-11
FOR Kandla (Rs/MT)	15600	15600-15700	-100
FOR Mundra (Rs/MT)	16100	16200	-100
CNF Indonesia (USD/MT)	NA	288-290	-

International Soy DOC			
Argentina FOB USD/MT	7-Mar-15	6-Mar-15	Change
Soybean Pellets	NA	374	-
Soybean Cake Flour	NA	374	-
Soya Meal	NA	382	-
Soy Expellers	NA	382	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Mar-15	7-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	9-Mar-15	7-Mar-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	9-Mar-15	7-Mar-15	Change
Jaipur (Plant delivery)	15000	Closed	-
Kandla (FOR Rs/MT)	15600	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Mar-15	7-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16100	100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20100	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29400	29220	180
Castor Extr.	6300	6300	Unch

**Outlook:** The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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