

**Soy Meal Fundamentals:** Soy meal price witnessed mild gain in the benchmark Indore and was quoted at Rs. 28,800/MT compared Rs. 28,700/MT on Monday.

**Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.**

**On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.**

**During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.**

**Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Mar-15	9-Mar-15	Parity To
Indore - 45%, Jute Bag	28800	28700-29000	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29600	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29700	29500	-
Sangli	30000	30000	Local and South
Sholapur	30000	30000	Local and South
Akola – 45%, PP Bag	28600	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	28000	-

#### Soy DOC at Ports

Centers	Port Price	
	10-Mar-15	9-Mar-15
Kandla (FOR) (INR/MT)	-	30400
Kandla (FAS) (USD/MT)	-	486
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	9-Mar-15	7-Mar-15	Change
FAS Kandla (USD/MT)	NA	245	-
FOR Kandla (Rs/MT)	NA	15600	-
FOR Mundra (Rs/MT)	NA	16100	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	9-Mar-15	7-Mar-15	Change
Soybean Pellets	381	NA	-
Soybean Cake Flour	381	NA	-
Soya Meal	389	NA	-
Soy Expellers	389	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Mar-15	9-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	10-Mar-15	9-Mar-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	10-Mar-15	9-Mar-15	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Mar-15	9-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16200	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29400	29400	Unch
Castor Extr.	6300	6300	Unch

**Outlook:** The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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