

Soy Meal Fundamentals: Soy meal price featured mild losses in the benchmark Indore and was quoted between Rs. 28,500 - 28,800/MT compared Rs. 28,800/MT on Tuesday.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.

On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.

During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Mar-15	10-Mar-15	Parity To
Indore - 45%, Jute Bag	28500-28800	28800	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29600	29600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29700	29700	-
Sangli	30000	30000	Local and South
Sholapur	30000	30000	Local and South
Akola – 45%, PP Bag	28600	28600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	28000	-

Soy DOC at Ports

Centers	Port Price	
	11-Mar-15	10-Mar-15
Kandla (FOR) (INR/MT)	29125	-
Kandla (FAS) (USD/MT)	464	-
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	495-500

Rapeseed Meal	10-Mar-15	9-Mar-15	Change
FAS Kandla (USD/MT)	243-245	NA	-
FOR Kandla (Rs/MT)	15300-15400	NA	-
FOR Mundra (Rs/MT)	15700-15800	NA	-
CNF Indonesia (USD/MT)	280-282	NA	-

International Soy DOC			
Argentina FOB USD/MT	10-Mar-15	9-Mar-15	Change
Soybean Pellets	377	381	-4
Soybean Cake Flour	377	381	-4
Soya Meal	385	389	-4
Soy Expellers	385	389	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Mar-15	10-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	11-Mar-15	10-Mar-15	Change
Basis 45%, Saurashtra	24300	24500	-200
Basis 40%, Saurashtra	21300	21500	-200
GN Cake, Gondal	24500	25000	-500

Mustard DOC	11-Mar-15	10-Mar-15	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15400	15600	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Mar-15	10-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16200	100



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29400	29400	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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