

**Soy Meal Fundamentals:** Soy meal (FOR, Kandla) witnessed modest gains and was quoted at Rs. 29,175/MT compared to 29,125/MT on Wednesday.

**Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.**

**On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.**

**During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.**

**Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	12-Mar-15	11-Mar-15	Parity To
Indore - 45%, Jute Bag	28500-29000	28500-28800	Gujarat, MP
Kota - 45%, PP Bag	28000-28100	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29600	29600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28900	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29700	29700	-
Sangli	29900	30000	Local and South
Sholapur	30000	30000	Local and South
Akola – 45%, PP Bag	28700	28600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	28000	-

#### **Soy DOC at Ports**

Centers	Port Price	
	12-Mar-15	11-Mar-15
Kandla (FOR) (INR/MT)	29175	29125
Kandla (FAS) (USD/MT)	466	464
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	495

Rapeseed Meal	11-Mar-15	10-Mar-15	Change
FAS Kandla (USD/MT)	243-244	243-245	-1
FOR Kandla (Rs/MT)	15500-15600	15300-15400	200
FOR Mundra (Rs/MT)	15900-16000	15700-15800	200
CNF Indonesia (USD/MT)	280	280-282	-2

**International Soy DOC**

Argentina FOB USD/MT	11-Mar-15	10-Mar-15	Change
Soybean Pellets	379	377	2
Soybean Cake Flour	379	377	2
Soya Meal	387	385	2
Soy Expellers	387	385	2

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	12-Mar-15	11-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

**Groundnut Meal (Rs/MT)**

	12-Mar-15	11-Mar-15	Change
Basis 45%, Saurashtra	24300	24300	Unch
Basis 40%, Saurashtra	21300	21300	Unch
GN Cake, Gondal	24500	24500	Unch

**Mustard DOC**

	12-Mar-15	11-Mar-15	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15400	15400	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	12-Mar-15	11-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16300	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29400	29400	Unch
Castor Extr.	6300	6300	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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