

Soy Meal Fundamentals: Soy meal (FOR, Kandla) improved and quoted at Rs. 29,500/MT compared to Rs. 29175/MT on Thursday.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.

On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.

During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Mar-15	12-Mar-15	Parity To
Indore - 45%, Jute Bag	28800-29000	28500-29000	Gujarat, MP
Kota - 45%, PP Bag	28000-28100	28000-28100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29100	29600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	28900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29700	29700	-
Sangli	30400	29900	Local and South
Sholapur	30000	30000	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28000	-

Soy DOC at Ports

Centers	Port Price	
	13-Mar-15	12-Mar-15
Kandla (FOR) (INR/MT)	29500	29175
Kandla (FAS) (USD/MT)	471	466
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	495

Rapeseed Meal	12-Mar-15	11-Mar-15	Change
FAS Kandla (USD/MT)	245-247	243-244	3
FOR Kandla (Rs/MT)	15200-15300	15500-15600	-300
FOR Mundra (Rs/MT)	15600-15700	15900-16000	-300
CNF Indonesia (USD/MT)	280	280	Unch

International Soy DOC			
Argentina FOB USD/MT	12-Mar-15	11-Mar-15	Change
Soybean Pellets	NA	379	-
Soybean Cake Flour	NA	379	-
Soya Meal	NA	387	-
Soy Expellers	NA	387	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Mar-15	12-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	13-Mar-15	12-Mar-15	Change
Basis 45%, Saurashtra	24300	24300	Unch
Basis 40%, Saurashtra	21300	21300	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	13-Mar-15	12-Mar-15	Change
Jaipur (Plant delivery)	15100	15000	100
Kandla (FOR Rs/MT)	15100	15400	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Mar-15	12-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16600	16300	300



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29500	29400	100
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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