

Soy Meal Fundamentals: Soy meal (FOR, Kandla) edged-up and was quoted at Rs. 29,600/MT compared to Rs. 29,500/MT on Saturday.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.

On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.

During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Mar-15	14-Mar-15	Parity To
Indore - 45%, Jute Bag	28800	28700	Gujarat, MP
Kota - 45%, PP Bag	28500	28300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	29600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28800	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	29600	Andhra, AP, Kar, TN
Latur	29500	29700	-
Sangli	30200	29900	Local and South
Sholapur	30100	30000	Local and South
Akola – 45%, PP Bag	28500	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29200	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28200	-

Soy DOC at Ports

Centers	Port Price	
	16-Mar-15	14-Mar-15
Kandla (FOR) (INR/MT)	29600	29500
Kandla (FAS) (USD/MT)	471	468
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	14-Mar-15	13-Mar-15	Change
FAS Kandla (USD/MT)	NA	248	-
FOR Kandla (Rs/MT)	NA	15800	-
FOR Mundra (Rs/MT)	NA	16200-16300	-
CNF Indonesia (USD/MT)	NA	281	-

International Soy DOC

Argentina FOB USD/MT	14-Mar-15	13-Mar-15	Change
Soybean Pellets	NA	377	-
Soybean Cake Flour	NA	377	-
Soya Meal	NA	385	-
Soy Expellers	NA	385	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Mar-15	14-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20200	20000	200
Latur	20000	19700	300

Groundnut Meal (Rs/MT)	16-Mar-15	14-Mar-15	Change
Basis 45%, Saurashtra	24300	24300	Unch
Basis 40%, Saurashtra	21300	21300	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	16-Mar-15	14-Mar-15	Change
Jaipur (Plant delivery)	15200	15100	100
Kandla (FOR Rs/MT)	15800	15500	300

Mumbai Oil Meal Quotes:

Rs/M.T.	16-Mar-15	14-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17000	16700	300

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29900	29320	580
Castor Extr.	6400	6400	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.