

Soy Meal Fundamentals: Soy meal (FOR, Kandla) edged-down and was quoted at Rs. 29,550/MT compared to Rs. 29,600/MT on Monday.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year.

On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%.

During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Mar-15	16-Mar-15	Parity To
Indore - 45%, Jute Bag	29000	28800	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28800	28800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	29400	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	30200	30200	Local and South
Sholapur	29500	30100	Local and South
Akola – 45%, PP Bag	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29200	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28400	28500	-

Soy DOC at Ports

Centers	Port Price	
	17-Mar-15	16-Mar-15
Kandla (FOR) (INR/MT)	29550	29600
Kandla (FAS) (USD/MT)	471	471
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	16-Mar-15	14-Mar-15	Change
FAS Kandla (USD/MT)	247-248	NA	-
FOR Kandla (Rs/MT)	15800	NA	-
FOR Mundra (Rs/MT)	15600	NA	-
CNF Indonesia (USD/MT)	280	NA	-

International Soy DOC			
Argentina FOB USD/MT	16-Mar-15	14-Mar-15	Change
Soybean Pellets	368	NA	-
Soybean Cake Flour	368	NA	-
Soya Meal	376	NA	-
Soy Expellers	376	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Mar-15	16-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	17-Mar-15	16-Mar-15	Change
Basis 45%, Saurashtra	24300	24300	Unch
Basis 40%, Saurashtra	21300	21300	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	17-Mar-15	16-Mar-15	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Mar-15	16-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17000	300

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29900	29900	Unch
Castor Extr.	6400	6400	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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