

Soy Meal Fundamentals: Soy meal (FOR, Kandla) edged-down and was quoted at Rs. 29,500/MT compared to Rs. 29,600/MT on Thursday. India is likely to start mustard cake exports to China very soon. Both the countries are likely to sign the MoU in the days ahead due to ban on mustard meal by India after January 2012, if materialize mustard complex may witness gains in the coming days.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Mar-15	19-Mar-15	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	29400	Andhra, AP, Kar ,TN
Latur	29500	29500	-
Sangli	30300	30300	Local and South
Sholapur	30500	30500	Local and South
Akola – 45%, PP Bag	28800	28800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28300	-

Soy DOC at Ports

Centers	Port Price	
	20-Mar-15	19-Mar-15
Kandla (FOR) (INR/MT)	29500	29600
Kandla (FAS) (USD/MT)	472	474
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	19-Mar-15	18-Mar-15	Change
FAS Kandla (USD/MT)	245-248	245-246	2
FOR Kandla (Rs/MT)	15500	15700-15800	-300
FOR Mundra (Rs/MT)	15900	15700-15800	100
CNF Indonesia (USD/MT)	280	278-280	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Mar-15	18-Mar-15	Change
Soybean Pellets	359	360	-1
Soybean Cake Flour	359	360	-1
Soya Meal	367	368	-1
Soy Expellers	367	368	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Mar-15	19-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	20-Mar-15	19-Mar-15	Change
Basis 45%, Saurashtra	25000	24700	300
Basis 40%, Saurashtra	22000	21700	300
GN Cake, Gondal	25500	25000	500

Mustard DOC	20-Mar-15	19-Mar-15	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15300	15500	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Mar-15	19-Mar-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17600	-100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20700	20500	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	29700	250
Castor Extr.	6200	6400	-200

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.