

Soy Meal Fundamentals: Soy meal (FOR, Kandla) exports price remained flat at Rs. 29,500/MT compared to Wednesday's level.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Mar-15	25-Mar-15	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	28700	28600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	29400	Andhra, AP, Kar, TN
Latur	30000	29500	-
Sangli	30300	30300	Local and South
Sholapur	30800	30500	Local and South
Akola – 45%, PP Bag	29200	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29200	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28600	28500	-

Soy DOC at Ports

Centers	Port Price	
	26-Mar-15	25-Mar-15
Kandla (FOR) (INR/MT)	29500	29500
Kandla (FAS) (USD/MT)	471	473
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	25-Mar-15	24-Mar-15	Change
FAS Kandla (USD/MT)	242-243	243	Unch
FOR Kandla (Rs/MT)	15200-15300	15300	Unch
FOR Mundra (Rs/MT)	15600-15700	15700	Unch
CNF Indonesia (USD/MT)	278-280	281	-1

International Soy DOC			
Argentina FOB USD/MT	25-Mar-15	24-Mar-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Mar-15	25-Mar-15	Change
Adoni	20200	20000	200
Khamgaon	NA	NA	-
Parli	20400	20200	200
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	26-Mar-15	25-Mar-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	26-Mar-15	25-Mar-15	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15300	15300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Mar-15	25-Mar-15	Change
G.N. Extr (45%)	NA	9500	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	18000	-

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	20700	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	29950	-
Castor Extr.	NA	6200	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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