

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) fell to Rs. 29,250/MT compared to Rs. 29,650/MT Saturday's level.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Mar-15	28-Mar-15	Parity To
Indore - 45%, Jute Bag	29000-29200	29000	Gujarat, MP
Kota - 45%, PP Bag	28500-28600	28700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	29900	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	30400	Andhra, AP, Kar ,TN
Latur	30600	30300	-
Sangli	30300	30300	Local and South
Sholapur	30800	30800	Local and South
Akola – 45%, PP Bag	29500	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28500	-

Soy DOC at Ports

Centers	Port Price	
	30-Mar-15	28-Mar-15
Kandla (FOR) (INR/MT)	29250	29650
Kandla (FAS) (USD/MT)	467	474
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	28-Mar-15	27-Mar-15	Change
FAS Kandla (USD/MT)	244-245	NA	-
FOR Kandla (Rs/MT)	15300-15400	NA	-
FOR Mundra (Rs/MT)	15800	NA	-
CNF Indonesia (USD/MT)	282	NA	-

International Soy DOC

Argentina FOB USD/MT	28-Mar-15	27-Mar-15	Change
Soybean Pellets	NA	358	-
Soybean Cake Flour	NA	358	-
Soya Meal	NA	366	-
Soy Expellers	NA	366	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	30-Mar-15	28-Mar-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)

	30-Mar-15	28-Mar-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC

	30-Mar-15	28-Mar-15	Change
Jaipur (Plant delivery)	14400	14700	-300
Kandla (FOR Rs/MT)	15400	15400	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	30-Mar-15	28-Mar-15	Change
G.N. Extr (45%)	9700	9500	200
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	18000	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20700	20700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29850	29950	-100
Castor Extr.	NA	6200	-

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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