

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) improved to Rs. 30,500/MT compared to Rs. 29,250/MT Monday's level.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-Mar-15	30-Mar-15	Parity To
Indore - 45%, Jute Bag	29500	29000-29200	Gujarat, MP
Kota - 45%, PP Bag	29000-29200	28500-28600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500-30000	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	30400	Andhra, AP, Kar, TN
Latur	31200	30600	-
Sangli	31200	30300	Local and South
Sholapur	30600	30800	Local and South
Akola – 45%, PP Bag	29800	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30500	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29000	28500	-

Soy DOC at Ports

Centers	Port Price	
	31-Mar-15	30-Mar-15
Kandla (FOR) (INR/MT)	30500	29250
Kandla (FAS) (USD/MT)	487	467
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	30-Mar-15	28-Mar-15	Change
FAS Kandla (USD/MT)	245-246	244-245	1
FOR Kandla (Rs/MT)	15900-16000	15300-15400	600
FOR Mundra (Rs/MT)	15900-16000	15800	200
CNF Indonesia (USD/MT)	280-282	282	Unch

International Soy DOC			
Argentina FOB USD/MT	30-Mar-15	28-Mar-15	Change
Soybean Pellets	361	NA	-
Soybean Cake Flour	361	NA	-
Soya Meal	369	NA	-
Soy Expellers	369	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Mar-15	30-Mar-15	Change
Adoni	20500	20200	300
Khamgaon	NA	NA	-
Parli	20600	20400	200
Latur	20300	20000	300

Groundnut Meal (Rs/MT)	31-Mar-15	30-Mar-15	Change
Basis 45%, Saurashtra	25500	25000	500
Basis 40%, Saurashtra	22500	22000	500
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	31-Mar-15	30-Mar-15	Change
Jaipur (Plant delivery)	15000	14400	600
Kandla (FOR Rs/MT)	15700	15400	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Mar-15	30-Mar-15	Change
G.N. Extr (45%)	9700	9700	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18500	18000	500

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20700	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	29850	620
Castor Extr.	NA	6200	-

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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