

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) slightly declined to Rs. 30,350/MT compared to Rs. 30,500/MT Tuesday's level.

**Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.**

**Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-Apr-15	31-Mar-15	Parity To
Indore - 45%, Jute Bag	29500-30000	29500	Gujarat, MP
Kota - 45%, PP Bag	29500-29600	29000-29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	29500-30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	30400	Andhra, AP, Kar, TN
Latur	31200	31200	-
Sangli	31200	31200	Local and South
Sholapur	30600	30600	Local and South
Akola – 45%, PP Bag	30000	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29400	29000	-

#### Soy DOC at Ports

Centers	Port Price	
	1-Apr-15	31-Mar-15
Kandla (FOR) (INR/MT)	30350	30500
Kandla (FAS) (USD/MT)	487	487
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505

Rapeseed Meal	31-Mar-15	30-Mar-15	Change
FAS Kandla (USD/MT)	245-246	245-246	Unch
FOR Kandla (Rs/MT)	15600-15700	15900-16000	-300
FOR Mundra (Rs/MT)	16000	15900-16000	Unch
CNF Indonesia (USD/MT)	282-284	280-282	2

International Soy DOC			
Argentina FOB USD/MT	31-Mar-15	30-Mar-15	Change
Soybean Pellets	363	361	2
Soybean Cake Flour	363	361	2
Soya Meal	371	369	2
Soy Expellers	371	369	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Apr-15	31-Mar-15	Change
Adoni	20500	20500	Unch
Khamgaon	NA	NA	-
Parli	20600	20600	Unch
Latur	20300	20300	Unch

Groundnut Meal (Rs/MT)	1-Apr-15	31-Mar-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	1-Apr-15	31-Mar-15	Change
Jaipur (Plant delivery)	15200	15000	200
Kandla (FOR Rs/MT)	15700	15700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Apr-15	31-Mar-15	Change
G.N. Extr (45%)	9700	9700	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18500	300

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30470	Unch
Castor Extr.	6200	NA	-

**Outlook:** The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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