

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) slightly declined to Rs. 31500/MT compared to Rs. 30,350/MT Wednesday's level.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Apr-15	1-Apr-15	Parity To
Indore - 45%, Jute Bag	30000-30200	29500-30000	Gujarat, MP
Kota - 45%, PP Bag	29700-30000	29500-29600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31700	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	30400	Andhra, AP, Kar, TN
Latur	31500	31200	-
Sangli	31500	31200	Local and South
Sholapur	32000	30600	Local and South
Akola – 45%, PP Bag	30600	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30500	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29700	29400	-

Soy DOC at Ports

Centers	Port Price	
	2-Apr-15	1-Apr-15
Kandla (FOR) (INR/MT)	31500	30350
Kandla (FAS) (USD/MT)	507	487
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	1-Apr-15	31-Mar-15	Change
FAS Kandla (USD/MT)	NA	245-246	-
FOR Kandla (Rs/MT)	NA	15600-15700	-
FOR Mundra (Rs/MT)	NA	16000	-
CNF Indonesia (USD/MT)	NA	282-284	-

International Soy DOC			
Argentina FOB USD/MT	1-Apr-15	31-Mar-15	Change
Soybean Pellets	367	363	4
Soybean Cake Flour	367	363	4
Soya Meal	375	371	4
Soy Expellers	375	371	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Apr-15	1-Apr-15	Change
Adoni	20600	20500	100
Khamgaon	NA	NA	-
Parli	20800	20600	200
Latur	20400	20300	100

Groundnut Meal (Rs/MT)	2-Apr-15	1-Apr-15	Change
Basis 45%, Saurashtra	26000	25500	500
Basis 40%, Saurashtra	23000	22500	500
GN Cake, Gondal	26000	25500	500

Mustard DOC	2-Apr-15	1-Apr-15	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15700	15700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Apr-15	1-Apr-15	Change
G.N. Extr (45%)	NA	9700	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	18800	-



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	20800	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	30470	-
Castor Extr.	NA	6200	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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