

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) quoted steady to Rs. 31500/MT compared to Thursday's level.

Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.

Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-------------|---|
| | 4-Apr-15 | 2-Apr-15 | Parity To |
| Indore - 45%, Jute Bag | 30000-30200 | 30000-30200 | Gujarat, MP |
| Kota - 45%, PP Bag | 29700-30000 | 29700-30000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 31700 | 31700 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 31000 | 31000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 30400 | 30400 | Andhra, AP, Kar ,TN |
| Latur | 31500 | 31500 | - |
| Sangli | 31500 | 31500 | Local and South |
| Sholapur | 32000 | 32000 | Local and South |
| Akola – 45%, PP Bag | 30600 | 30600 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 30500 | 30500 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 30000 | 29700 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|----------|
| | 4-Apr-15 | 2-Apr-15 |
| Kandla (FOR) (INR/MT) | 31500 | 31500 |
| Kandla (FAS) (USD/MT) | 508 | 507 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA |

| Rapeseed Meal | 3-Apr-15 | 1-Apr-15 | Change |
|------------------------|----------|----------|--------|
| FAS Kandla (USD/MT) | NA | NA | - |
| FOR Kandla (Rs/MT) | NA | NA | - |
| FOR Mundra (Rs/MT) | NA | NA | - |
| CNF Indonesia (USD/MT) | NA | NA | - |

| International Soy DOC | | | |
|-----------------------|----------|----------|--------|
| Argentina FOB USD/MT | 3-Apr-15 | 1-Apr-15 | Change |
| Soybean Pellets | NA | 367 | - |
| Soybean Cake Flour | NA | 367 | - |
| Soya Meal | NA | 375 | - |
| Soy Expellers | NA | 375 | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|----------|--------|
| Centers | 4-Apr-15 | 2-Apr-15 | Change |
| Adoni | 20600 | 20600 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 20800 | 20800 | Unch |
| Latur | 20400 | 20400 | Unch |

| Groundnut Meal (Rs/MT) | 4-Apr-15 | 2-Apr-15 | Change |
|------------------------|----------|----------|--------|
| Basis 45%, Saurashtra | 26500 | 26000 | 500 |
| Basis 40%, Saurashtra | 23500 | 23000 | 500 |
| GN Cake, Gondal | 26000 | 26000 | Unch |

| Mustard DOC | 4-Apr-15 | 2-Apr-15 | Change |
|-------------------------|----------|----------|--------|
| Jaipur (Plant delivery) | 15500 | 15200 | 300 |
| Kandla (FOR Rs/MT) | 16000 | 15700 | 300 |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|----------|----------|--------|
| Rs/M.T. | 4-Apr-15 | 2-Apr-15 | Change |
| G.N. Extr (45%) | 9700 | NA | - |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 19000 | NA | - |

| | | | |
|-----------------|-------|----|---|
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 20800 | NA | - |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 30575 | NA | - |
| Castor Extr. | NA | NA | - |

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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