

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) surged and quoted at Rs. 32,000/MT compared to Rs. 31500/MT Saturday. Fresh buying after dull trade in recent days due to fiscal year close lent support to the market.

**Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.**

**Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Apr-15	4-Apr-15	Parity To
Indore - 45%, Jute Bag	31200	30000-30200	Gujarat, MP
Kota - 45%, PP Bag	31200	29700-30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	31700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	-	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	30400	Andhra, AP, Kar, TN
Latur	-	31500	-
Sangli	-	31500	Local and South
Sholapur	-	32000	Local and South
Akola – 45%, PP Bag	-	30600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30500	30000	-

#### Soy DOC at Ports

Centers	Port Price	
	6-Apr-15	4-Apr-15
Kandla (FOR) (INR/MT)	32000	31500
Kandla (FAS) (USD/MT)	515	508
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505-510

Rapeseed Meal	4-Apr-15	1-Apr-15	Change
FAS Kandla (USD/MT)	247-248	NA	-
FOR Kandla (Rs/MT)	16000-16100	NA	-
FOR Mundra (Rs/MT)	16400-16500	NA	-
CNF Indonesia (USD/MT)	284-285	NA	-

International Soy DOC			
Argentina FOB USD/MT	4-Apr-15	1-Apr-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Apr-15	4-Apr-15	Change
Adoni	20800	20600	200
Khamgaon	NA	NA	-
Parli	21000	20800	300
Latur	20700	20400	300

Groundnut Meal (Rs/MT)	6-Apr-15	4-Apr-15	Change
Basis 45%, Saurashtra	27000	26500	500
Basis 40%, Saurashtra	24000	23500	500
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	6-Apr-15	4-Apr-15	Change
Jaipur (Plant delivery)	16000	15500	500
Kandla (FOR Rs/MT)	16500	16000	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Apr-15	4-Apr-15	Change
G.N. Extr (45%)	9700	9700	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19300	19000	300



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32000	30575	1425
Castor Extr.	6200	NA	-

**Outlook:** The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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