

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) extended gains and quoted at Rs. 32,500/MT compared to Rs. 32,000/MT Monday. Buying interest in the cash market remained supportive in the market.

**Exports of Soybean meal during February, 2015 was 64,515 tons as compared to 1,83,551 tons in February, 2014 showing a decrease by 64.85% over the same period of last year. On a financial year basis, the export during April'2014 to February'2015 is 5,99,818 tons as compared to 26,08,698 tons in the same period of previous year showing a decrease of 77%. During current Oil year, (October – September), total exports during October 2014 to February, 2015 are 5,02,958 tons as against 17,32,404 tons last year, showing a decrease by 70.96%.**

**Of total oilmeal shipments in Feb., soy meal comprised of 64,514 tonnes, rapeseed meal (62,545 tonnes), ricebran extraction (3380 tonnes) and castorseed meal was (51,494 tonnes).**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Apr-15	6-Apr-15	Parity To
Indore - 45%, Jute Bag	31500-31800	31200	Gujarat, MP
Kota - 45%, PP Bag	31200	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30400	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500-30000	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	-	Andhra, AP, Kar, TN
Latur	30500	-	-
Sangli	31400	-	Local and South
Sholapur	30600	-	Local and South
Akola – 45%, PP Bag	29500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31200	30500	-

#### Soy DOC at Ports

Centers	Port Price	
	7-Apr-15	6-Apr-15
Kandla (FOR) (INR/MT)	32500	32000
Kandla (FAS) (USD/MT)	521	515
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	521

Rapeseed Meal	6-Apr-15	4-Apr-15	Change
FAS Kandla (USD/MT)	252-255	247-248	7
FOR Kandla (Rs/MT)	16500	16000-16100	400
FOR Mundra (Rs/MT)	16900-17000	16400-16500	500
CNF Indonesia (USD/MT)	288-290	284-285	5

International Soy DOC			
Argentina FOB USD/MT	6-Apr-15	4-Apr-15	Change
Soybean Pellets	361	NA	-
Soybean Cake Flour	361	NA	-
Soya Meal	369	NA	-
Soy Expellers	369	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Apr-15	6-Apr-15	Change
Adoni	20800	20800	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20700	20700	Unch

Groundnut Meal (Rs/MT)	7-Apr-15	6-Apr-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24700	24000	700
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	7-Apr-15	6-Apr-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16700	16500	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Apr-15	6-Apr-15	Change
G.N. Extr (45%)	9500	9700	-200
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19700	19300	400

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32550	32000	550
Castor Extr.	6200	6200	Unch

**Outlook:** The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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