

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) fell and quoted at Rs. 32,000/MT compared to Rs. 32,500/MT Tuesday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Apr-15	7-Apr-15	Parity To
Indore - 45%, Jute Bag	31700	31500-31800	Gujarat, MP
Kota - 45%, PP Bag	31200	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	30400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500-33000	29500-30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	30400	Andhra, AP, Kar, TN
Latur	33300	30500	-
Sangli	33900	31400	Local and South
Sholapur	33600	30600	Local and South
Akola – 45%, PP Bag	32200	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31200	31200	-

Soy DOC at Ports

Centers	Port Price	
	8-Apr-15	7-Apr-15
Kandla (FOR) (INR/MT)	32000	32500
Kandla (FAS) (USD/MT)	513	521
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515

Rapeseed Meal	7-Apr-15	6-Apr-15	Change
FAS Kandla (USD/MT)	260	252-255	5
FOR Kandla (Rs/MT)	16500-16700	16500	200
FOR Mundra (Rs/MT)	17000-17200	16900-17000	200
CNF Indonesia (USD/MT)	295-298	288-290	8

International Soy DOC			
Argentina FOB USD/MT	7-Apr-15	6-Apr-15	Change
Soybean Pellets	358	361	-3
Soybean Cake Flour	358	361	-3
Soya Meal	366	369	-3
Soy Expellers	366	369	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Apr-15	7-Apr-15	Change
Adoni	20800	20800	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20700	20700	Unch

Groundnut Meal (Rs/MT)	8-Apr-15	7-Apr-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24700	-700
GN Cake, Gondal	27000	26000	1000

Mustard DOC	8-Apr-15	7-Apr-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16700	16700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Apr-15	7-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19700	19700	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32550	32550	Unch
Castor Extr.	6200	6200	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.