

**Soy Meal Fundamentals:** Soy meal prices at benchmark, Indore, edged-up on buying support and was quoted at Rs. 32,200/MT compared to Rs. 31,700/MT Wednesday.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	9-Apr-15	8-Apr-15	Parity To
Indore - 45%, Jute Bag	32000-32200	31700	Gujarat, MP
Kota - 45%, PP Bag	31500	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33300-33500	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500-33000	32500-33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33400	Andhra, AP, Kar, TN
Latur	33300	33300	-
Sangli	33900	33900	Local and South
Sholapur	33600	33600	Local and South
Akola – 45%, PP Bag	32200	32200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31200-31300	31200	-

**Soy DOC at Ports**

Centers	Port Price	
	9-Apr-15	8-Apr-15
Kandla (FOR) (INR/MT)	-	32000
Kandla (FAS) (USD/MT)	-	515
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	525-530

Rapeseed Meal	8-Apr-15	7-Apr-15	Change
FAS Kandla (USD/MT)	262-263	260	3
FOR Kandla (Rs/MT)	16800-16900	16500-16700	200
FOR Mundra (Rs/MT)	17200	17000-17200	Unch
CNF Indonesia (USD/MT)	295-300	295-298	2

International Soy DOC			
Argentina FOB USD/MT	8-Apr-15	7-Apr-15	Change
Soybean Pellets	NA	358	-
Soybean Cake Flour	NA	358	-
Soya Meal	NA	366	-
Soy Expellers	NA	366	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Apr-15	8-Apr-15	Change
Adoni	20800	20800	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20700	20700	Unch

Groundnut Meal (Rs/MT)	9-Apr-15	8-Apr-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	9-Apr-15	8-Apr-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16700	16700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Apr-15	8-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19600	19700	Unch



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32765	32550	215
Castor Extr.	6200	6200	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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