

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted at Rs. 32,500/MT Friday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Apr-15	9-Apr-15	Parity To
Indore - 45%, Jute Bag	32000-32200	32000-32200	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	33300-33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500-32000	32500-33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33400	Andhra, AP, Kar, TN
Latur	32900	33300	-
Sangli	33400	33900	Local and South
Sholapur	33100	33600	Local and South
Akola – 45%, PP Bag	31700	32200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33000	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31200-31300	31200-31300	-

Soy DOC at Ports

Centers	Port Price	
	10-Apr-15	9-Apr-15
Kandla (FOR) (INR/MT)	32500	-
Kandla (FAS) (USD/MT)	521	-
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	528-530

Rapeseed Meal	9-Apr-15	8-Apr-15	Change
FAS Kandla (USD/MT)	262-263	262-263	Unch
FOR Kandla (Rs/MT)	16800-16900	16800-16900	Unch
FOR Mundra (Rs/MT)	17300-17400	17200	200
CNF Indonesia (USD/MT)	300	295-300	Unch

International Soy DOC			
Argentina FOB USD/MT	9-Apr-15	8-Apr-15	Change
Soybean Pellets	351	NA	-
Soybean Cake Flour	351	NA	-
Soya Meal	359	NA	-
Soy Expellers	359	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Apr-15	9-Apr-15	Change
Adoni	20800	20800	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20700	20700	Unch

Groundnut Meal (Rs/MT)	10-Apr-15	9-Apr-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	10-Apr-15	9-Apr-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16700	16700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Apr-15	9-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19600	19600	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32560	32765	-205
Castor Extr.	6200	6200	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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