

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) quotes remained flat at Rs. 32,500/MT compared to Friday's level.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Apr-15	10-Apr-15	Parity To
Indore - 45%, Jute Bag	31500	32000-32200	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500-32000	31500-32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33400	Andhra, AP, Kar, TN
Latur	32900	32900	-
Sangli	33400	33400	Local and South
Sholapur	33100	33100	Local and South
Akola – 45%, PP Bag	31700	31700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31200	31200-31300	-

Soy DOC at Ports

Centers	Port Price	
	11-Apr-15	10-Apr-15
Kandla (FOR) (INR/MT)	32500	32500
Kandla (FAS) (USD/MT)	522	521
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	10-Apr-15	9-Apr-15	Change
FAS Kandla (USD/MT)	NA	262-263	-
FOR Kandla (Rs/MT)	NA	16800-16900	-
FOR Mundra (Rs/MT)	NA	17300-17400	-
CNF Indonesia (USD/MT)	NA	300	-

International Soy DOC			
Argentina FOB USD/MT	10-Apr-15	9-Apr-15	Change
Soybean Pellets	347	351	-4
Soybean Cake Flour	347	351	-4
Soya Meal	355	359	-4
Soy Expellers	355	359	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Apr-15	10-Apr-15	Change
Adoni	20800	20800	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20700	20700	Unch

Groundnut Meal (Rs/MT)	11-Apr-15	10-Apr-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	11-Apr-15	10-Apr-15	Change
Jaipur (Plant delivery)	16200	16000	200
Kandla (FOR Rs/MT)	16500	16700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Apr-15	10-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19600	-100



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32560	32560	Unch
Castor Extr.	6200	6200	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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