

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) quotes slightly fell to Rs. 32,200/MT compared to Rs. 32,500/MT on Saturday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Apr-15	11-Apr-15	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32800	31500-32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32800	33400	Andhra, AP, Kar, TN
Latur	33000	32900	-
Sangli	33500	33400	Local and South
Sholapur	33500	33100	Local and South
Akola – 45%, PP Bag	32500	31700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	-	31200	-

Soy DOC at Ports

Centers	Port Price	
	13-Apr-15	11-Apr-15
Kandla (FOR) (INR/MT)	33200	32500
Kandla (FAS) (USD/MT)	532	522
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	530

Rapeseed Meal	11-Apr-15	10-Apr-15	Change
FAS Kandla (USD/MT)	263	NA	-
FOR Kandla (Rs/MT)	16800	NA	-
FOR Mundra (Rs/MT)	17200-17300	NA	-
CNF Indonesia (USD/MT)	295-300	NA	-

International Soy DOC			
Argentina FOB USD/MT	11-Apr-15	10-Apr-15	Change
Soybean Pellets	NA	347	-
Soybean Cake Flour	NA	347	-
Soya Meal	NA	355	-
Soy Expellers	NA	355	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Apr-15	11-Apr-15	Change
Adoni	20800	20800	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20700	20700	Unch

Groundnut Meal (Rs/MT)	13-Apr-15	11-Apr-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	13-Apr-15	11-Apr-15	Change
Jaipur (Plant delivery)	16500	16200	300
Kandla (FOR Rs/MT)	17500	16500	1000

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Apr-15	11-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19400	19500	-100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32560	32560	Unch
Castor Extr.	6200	6200	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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