

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) quotes slightly improved to Rs. 33,300/MT compared to Rs. 32,200/MT on Monday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Apr-15	13-Apr-15	Parity To
Indore - 45%, Jute Bag	32300	31500	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32800	32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32700	32800	Andhra, AP, Kar, TN
Latur	32700	33000	-
Sangli	33500	33500	Local and South
Sholapur	33500	33500	Local and South
Akola – 45%, PP Bag	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	-	-	-

Soy DOC at Ports

Centers	Port Price	
	14-Apr-15	13-Apr-15
Kandla (FOR) (INR/MT)	33300	33200
Kandla (FAS) (USD/MT)	534	532
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	530

Rapeseed Meal	13-Apr-15	11-Apr-15	Change
FAS Kandla (USD/MT)	270-275	263	12
FOR Kandla (Rs/MT)	17200-17500	16800	700
FOR Mundra (Rs/MT)	17800-17900	17200-17300	600
CNF Indonesia (USD/MT)	305-307	295-300	7

International Soy DOC			
Argentina FOB USD/MT	13-Apr-15	11-Apr-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Apr-15	13-Apr-15	Change
Adoni	21500	20800	700
Khamgaon	NA	NA	-
Parli	21700	21000	700
Latur	21300	20700	600

Groundnut Meal (Rs/MT)	14-Apr-15	13-Apr-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	14-Apr-15	13-Apr-15	Change
Jaipur (Plant delivery)	17000	16500	500
Kandla (FOR Rs/MT)	18000	17500	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Apr-15	13-Apr-15	Change

G.N. Extr (45%)	NA	9500	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	19400	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	20800	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	32560	-
Castor Extr.	NA	6200	-

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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