

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) quotes improved to Rs. 33,500/MT compared to Rs. 33,300/MT on Tuesday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Apr-15	14-Apr-15	Parity To
Indore - 45%, Jute Bag	32500	32300	Gujarat, MP
Kota - 45%, PP Bag	33000	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32400-32800	32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	32700	Andhra, AP, Kar, TN
Latur	32700	32700	-
Sangli	33200	33500	Local and South
Sholapur	32800	33500	Local and South
Akola – 45%, PP Bag	32100	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	-	-	-

Soy DOC at Ports

Centers	Port Price	
	15-Apr-15	14-Apr-15
Kandla (FOR) (INR/MT)	33500	33300
Kandla (FAS) (USD/MT)	537	534
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	530

Rapeseed Meal	14-Apr-15	13-Apr-15	Change
FAS Kandla (USD/MT)	275-280	270-275	5
FOR Kandla (Rs/MT)	17800-18000	17200-17500	500
FOR Mundra (Rs/MT)	18200-18300	17800-17900	400
CNF Indonesia (USD/MT)	320	305-307	13

International Soy DOC			
Argentina FOB USD/MT	14-Apr-15	13-Apr-15	Change
Soybean Pellets	353	NA	-
Soybean Cake Flour	353	NA	-
Soya Meal	361	NA	-
Soy Expellers	361	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Apr-15	14-Apr-15	Change
Adoni	21500	21500	Unch
Khamgaon	NA	NA	-
Parli	21700	21700	Unch
Latur	21300	21300	Unch

Groundnut Meal (Rs/MT)	15-Apr-15	14-Apr-15	Change
Basis 45%, Saurashtra	28500	27000	1500
Basis 40%, Saurashtra	24500	24000	500
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	15-Apr-15	14-Apr-15	Change
Jaipur (Plant delivery)	17500	17000	500
Kandla (FOR Rs/MT)	18500	18000	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Apr-15	14-Apr-15	Change



G.N. Extr (45%)	9500	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	NA	-
Castor Extr.	6200	NA	-

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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