

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) quotes steady to Rs. 33,500/MT compared to Friday's quotes.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Apr-15	17-Apr-15	Parity To
Indore - 45%, Jute Bag	32700	32700	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32400-32800	32400-32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33400	Andhra, AP, Kar, TN
Latur	32700	32700	-
Sangli	33200	33200	Local and South
Sholapur	32800	32800	Local and South
Akola – 45%, PP Bag	32100	32100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32500	32400-32500	-

Soy DOC at Ports

Centers	Port Price	
	18-Apr-15	17-Apr-15
Kandla (FOR) (INR/MT)	33500	33500
Kandla (FAS) (USD/MT)	536	537
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	17-Apr-15	16-Apr-15	Change
FAS Kandla (USD/MT)	NA	276-278	-
FOR Kandla (Rs/MT)	NA	17700-18000	-
FOR Mundra (Rs/MT)	NA	18200-18300	-
CNF Indonesia (USD/MT)	NA	320-322	-

International Soy DOC			
Argentina FOB USD/MT	17-Apr-15	16-Apr-15	Change
Soybean Pellets	355	352	3
Soybean Cake Flour	355	352	3
Soya Meal	363	360	3
Soy Expellers	363	360	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Apr-15	17-Apr-15	Change
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21500	21500	Unch

Groundnut Meal (Rs/MT)	18-Apr-15	17-Apr-15	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	18-Apr-15	17-Apr-15	Change
Jaipur (Plant delivery)	17000	17500	-500
Kandla (FOR Rs/MT)	18000	18500	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Apr-15	17-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	33495	105
Castor Extr.	6000	6000	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.

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