

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted higher at Rs. 34,000/MT compared to Rs. 33,500/MT.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Apr-15	18-Apr-15	Parity To
Indore - 45%, Jute Bag	32500-32800	32700	Gujarat, MP
Kota - 45%, PP Bag	32700	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34300	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32400-32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33400	Andhra, AP, Kar, TN
Latur	33700	32700	-
Sangli	34000	33200	Local and South
Sholapur	34000	32800	Local and South
Akola – 45%, PP Bag	31800	32100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32500	32500	-

Soy DOC at Ports

Centers	Port Price	
	20-Apr-15	18-Apr-15
Kandla (FOR) (INR/MT)	34000	33500
Kandla (FAS) (USD/MT)	543	536
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	530-535

Rapeseed Meal	18-Apr-15	17-Apr-15	Change
FAS Kandla (USD/MT)	276-278	NA	-
FOR Kandla (Rs/MT)	17800-18000	NA	-
FOR Mundra (Rs/MT)	18400	NA	-
CNF Indonesia (USD/MT)	320	NA	-

International Soy DOC			
Argentina FOB USD/MT	18-Apr-15	17-Apr-15	Change
Soybean Pellets	NA	355	-
Soybean Cake Flour	NA	355	-
Soya Meal	NA	363	-
Soy Expellers	NA	363	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Apr-15	18-Apr-15	Change
Adoni	22200	22000	200
Khamgaon	NA	NA	-
Parli	22200	22000	200
Latur	22000	21500	500

Groundnut Meal (Rs/MT)	20-Apr-15	18-Apr-15	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	20-Apr-15	18-Apr-15	Change
Jaipur (Plant delivery)	17400	17000	400
Kandla (FOR Rs/MT)	18400	18000	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Apr-15	18-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19400	19500	-100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	33600	Unch
Castor Extr.	6000	6000	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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