

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) was quoted steady at Rs. 34,000/MT compared to Monday's level.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	21-Apr-15	20-Apr-15	Parity To
Indore - 45%, Jute Bag	32800	32500-32800	Gujarat, MP
Kota - 45%, PP Bag	32800	32700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	34300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33400	Andhra, AP, Kar, TN
Latur	33700	33700	-
Sangli	34000	34000	Local and South
Sholapur	34000	34000	Local and South
Akola – 45%, PP Bag	31800	31800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33000	32500	-

**Soy DOC at Ports**

Centers	Port Price	
	20-Apr-15	20-Apr-15
Kandla (FOR) (INR/MT)	34000	34000
Kandla (FAS) (USD/MT)	540	543
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>20-Apr-15</b>	<b>18-Apr-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	274-275	276-278	-3
FOR Kandla (Rs/MT)	17700-17800	17800-18000	-200
FOR Mundra (Rs/MT)	18100-18200	18400	-200
CNF Indonesia (USD/MT)	320-322	320	2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>20-Apr-15</b>	<b>18-Apr-15</b>	<b>Change</b>
Soybean Pellets	360	NA	-
Soybean Cake Flour	360	NA	-
Soya Meal	368	NA	-
Soy Expellers	368	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>21-Apr-15</b>	<b>20-Apr-15</b>	<b>Change</b>
Adoni	22200	22200	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>21-Apr-15</b>	<b>20-Apr-15</b>	<b>Change</b>
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

<b>Mustard DOC</b>	<b>21-Apr-15</b>	<b>20-Apr-15</b>	<b>Change</b>
Jaipur (Plant delivery)	17400	17400	Unch
Kandla (FOR Rs/MT)	18000	18400	-400

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>21-Apr-15</b>	<b>20-Apr-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19400	19400	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	33600	Unch
Castor Extr.	6000	6000	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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