

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted steady at Rs. 34,000/MT compared to Tuesday level.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Apr-15	21-Apr-15	Parity To
Indore - 45%, Jute Bag	33200	32800	Gujarat, MP
Kota - 45%, PP Bag	33500	32800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33800	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34400	33400	Andhra, AP, Kar, TN
Latur	34200	33700	-
Sangli	35200	34000	Local and South
Sholapur	34500	34000	Local and South
Akola – 45%, PP Bag	33600	31800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32500	33000	-

Soy DOC at Ports

Centers	Port Price	
	22-Apr-15	21-Apr-15
Kandla (FOR) (INR/MT)	34000	34000
Kandla (FAS) (USD/MT)	541	540
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	21-Apr-15	20-Apr-15	Change
FAS Kandla (USD/MT)	NA	274-275	-
FOR Kandla (Rs/MT)	NA	17700-17800	-
FOR Mundra (Rs/MT)	NA	18100-18200	-
CNF Indonesia (USD/MT)	NA	320-322	-

International Soy DOC			
Argentina FOB USD/MT	21-Apr-15	20-Apr-15	Change
Soybean Pellets	356	360	-4
Soybean Cake Flour	356	360	-4
Soya Meal	364	368	-4
Soy Expellers	364	368	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Apr-15	21-Apr-15	Change
Adoni	22200	22200	Unch
Khamgaon	NA	NA	-
Parli	22200	22200	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	22-Apr-15	21-Apr-15	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24800	24500	300
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	22-Apr-15	21-Apr-15	Change
Jaipur (Plant delivery)	17200	17400	-200
Kandla (FOR Rs/MT)	18000	18000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Apr-15	21-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19400	19400	Unch



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34330	33600	730
Castor Extr.	6000	6000	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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