

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) was quoted higher at Rs. 35,750/MT compared to Rs. 34,000/MT on Wednesday.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	23-Apr-15	22-Apr-15	Parity To
Indore - 45%, Jute Bag	34300	33200	Gujarat, MP
Kota - 45%, PP Bag	34500	33500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34100	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34400	34400	Andhra, AP, Kar, TN
Latur	36000	34200	-
Sangli	35200	35200	Local and South
Sholapur	34500	34500	Local and South
Akola – 45%, PP Bag	33600	33600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35000	32500	-

**Soy DOC at Ports**

Centers	Port Price	
	23-Apr-15	22-Apr-15
Kandla (FOR) (INR/MT)	35750	34000
Kandla (FAS) (USD/MT)	566	541
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	566

Rapeseed Meal	22-Apr-15	21-Apr-15	Change
FAS Kandla (USD/MT)	276-278	275-276	2
FOR Kandla (Rs/MT)	17800-18000	17800-18000	Unch
FOR Mundra (Rs/MT)	18400	18400	Unch
CNF Indonesia (USD/MT)	312-314	312-314	Unch

International Soy DOC			
Argentina FOB USD/MT	22-Apr-15	21-Apr-15	Change
Soybean Pellets	359	356	3
Soybean Cake Flour	359	356	3
Soya Meal	367	364	3
Soy Expellers	367	364	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Apr-15	22-Apr-15	Change
Adoni	21000	22200	-1200
Khamgaon	NA	NA	-
Parli	21500	22200	-700
Latur	20800	22000	-1200

Groundnut Meal (Rs/MT)	23-Apr-15	22-Apr-15	Change
Basis 45%, Saurashtra	28500	27500	1000
Basis 40%, Saurashtra	25500	24800	700
GN Cake, Gondal	28000	27000	1000

Mustard DOC	23-Apr-15	22-Apr-15	Change
Jaipur (Plant delivery)	17200	17200	Unch
Kandla (FOR Rs/MT)	18000	18000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Apr-15	22-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19400	19400	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34330	34330	Unch
Castor Extr.	6000	6000	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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