

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) remained steady at Rs. 36,500/MT compared to Friday's level.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	25-Apr-15	24-Apr-15	Parity To
Indore - 45%, Jute Bag	36500	36000-36300	Gujarat, MP
Kota - 45%, PP Bag	36300	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38500	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37500	37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38000	38000	Andhra, AP, Kar, TN
Latur	37200	38000	-
Sangli	37000	37000	Local and South
Sholapur	37000	37000	Local and South
Akola – 45%, PP Bag	36800	36800-37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	41200	41200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36200	35700	-

**Soy DOC at Ports**

Centers	Port Price	
	25-Apr-15	24-Apr-15
Kandla (FOR) (INR/MT)	36500	36500
Kandla (FAS) (USD/MT)	572	576
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	24-Apr-15	23-Apr-15	Change
FAS Kandla (USD/MT)	NA	278	-
FOR Kandla (Rs/MT)	NA	18000	-
FOR Mundra (Rs/MT)	NA	18400	-
CNF Indonesia (USD/MT)	NA	315	-

International Soy DOC			
Argentina FOB USD/MT	24-Apr-15	23-Apr-15	Change
Soybean Pellets	357	361	-4
Soybean Cake Flour	357	361	-4
Soya Meal	365	369	-4
Soy Expellers	365	369	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Apr-15	24-Apr-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	25-Apr-15	24-Apr-15	Change
Basis 45%, Saurashtra	29500	29000	500
Basis 40%, Saurashtra	26500	26000	500
GN Cake, Gondal	28500	29000	-500

Mustard DOC	25-Apr-15	24-Apr-15	Change
Jaipur (Plant delivery)	17500	18100	-600
Kandla (FOR Rs/MT)	18500	18800	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Apr-15	24-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19700	19500	200



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	20800	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37250	34330	2920
Castor Extr.	6200	6000	200

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.