

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) posted gains and quoted at Rs. 37000/MT compared to Rs. 36,500/MT on Saturday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Apr-15	25-Apr-15	Parity To
Indore - 45%, Jute Bag	36500-37400	36500	Gujarat, MP
Kota - 45%, PP Bag	36500-37000	36300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39500	38500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36000	37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	38000	Andhra, AP, Kar, TN
Latur	38500	37200	-
Sangli	38500	37000	Local and South
Sholapur	39000	37000	Local and South
Akola – 45%, PP Bag	35500	36800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	40000	41200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36500	36200	-

Soy DOC at Ports

Centers	Port Price	
	27-Apr-15	25-Apr-15
Kandla (FOR) (INR/MT)	37000	36500
Kandla (FAS) (USD/MT)	582	572
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	535-540

Rapeseed Meal	25-Apr-15	24-Apr-15	Change
FAS Kandla (USD/MT)	282-283	NA	-
FOR Kandla (Rs/MT)	18500	NA	-
FOR Mundra (Rs/MT)	18900	NA	-
CNF Indonesia (USD/MT)	312	NA	-

International Soy DOC			
Argentina FOB USD/MT	25-Apr-15	24-Apr-15	Change
Soybean Pellets	NA	357	-
Soybean Cake Flour	NA	357	-
Soya Meal	NA	365	-
Soy Expellers	NA	365	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Apr-15	25-Apr-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	27-Apr-15	25-Apr-15	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	29000	28500	500

Mustard DOC	27-Apr-15	25-Apr-15	Change
Jaipur (Plant delivery)	18500	17500	1000
Kandla (FOR Rs/MT)	19500	18500	1000

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Apr-15	25-Apr-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	19700	300

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37250	37250	Unch
Castor Extr.	6300	6200	100

Outlook: The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.

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