

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) posted gains and quoted higher at Rs. 38,000/MT compared to Rs. 37,000/MT on Monday.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	28-Apr-15	27-Apr-15	Parity To
Indore - 45%, Jute Bag	36500-37500	36500-37400	Gujarat, MP
Kota - 45%, PP Bag	37500	36500-37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39000	39500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	36000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38400	37000	Andhra, AP, Kar, TN
Latur	38200	38500	-
Sangli	38500	38500	Local and South
Sholapur	38000	39000	Local and South
Akola – 45%, PP Bag	37800	35500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38500	40000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	37500	36500	-

**Soy DOC at Ports**

Centers	Port Price	
	28-Apr-15	27-Apr-15
Kandla (FOR) (INR/MT)	38000	37000
Kandla (FAS) (USD/MT)	600	582
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	540-550

<b>Rapeseed Meal</b>	<b>27-Apr-15</b>	<b>25-Apr-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	295	282-283	12
FOR Kandla (Rs/MT)	19500	18500	1000
FOR Mundra (Rs/MT)	19900	18900	1000
CNF Indonesia (USD/MT)	322-324	312	12

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-Apr-15</b>	<b>25-Apr-15</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>28-Apr-15</b>	<b>27-Apr-15</b>	<b>Change</b>
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>28-Apr-15</b>	<b>27-Apr-15</b>	<b>Change</b>
Basis 45%, Saurashtra	30000	29500	500
Basis 40%, Saurashtra	27000	26500	500
GN Cake, Gondal	29000	29000	Unch

<b>Mustard DOC</b>	<b>28-Apr-15</b>	<b>27-Apr-15</b>	<b>Change</b>
Jaipur (Plant delivery)	18600	18500	100
Kandla (FOR Rs/MT)	19700	19500	200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>28-Apr-15</b>	<b>27-Apr-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21000	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37780	37250	530
Castor Extr.	6300	6300	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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