

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) was quoted flat at Rs. 38,000/MT compared to Tuesday's.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Apr-15	28-Apr-15	Parity To
Indore - 45%, Jute Bag	36500-37800	36500-37500	Gujarat, MP
Kota - 45%, PP Bag	37000-37500	37500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37800	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38400	38400	Andhra, AP, Kar, TN
Latur	38500	38200	-
Sangli	38200	38500	Local and South
Sholapur	39000	38000	Local and South
Akola – 45%, PP Bag	37750	37800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38500	38500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	37200	37500	-

#### Soy DOC at Ports

Centers	Port Price	
	29-Apr-15	28-Apr-15
Kandla (FOR) (INR/MT)	38000	38000
Kandla (FAS) (USD/MT)	601	600
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	540-545

<b>Rapeseed Meal</b>	<b>28-Apr-15</b>	<b>27-Apr-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	290.292	295	-3
FOR Kandla (Rs/MT)	19100-19200	19500	-300
FOR Mundra (Rs/MT)	19500-19600	19900	-300
CNF Indonesia (USD/MT)	322-324	322-324	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>28-Apr-15</b>	<b>27-Apr-15</b>	<b>Change</b>
Soybean Pellets	361	NA	-
Soybean Cake Flour	361	NA	-
Soya Meal	369	NA	-
Soy Expellers	369	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-Apr-15</b>	<b>28-Apr-15</b>	<b>Change</b>
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>29-Apr-15</b>	<b>28-Apr-15</b>	<b>Change</b>
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	29000	29000	Unch

<b>Mustard DOC</b>	<b>29-Apr-15</b>	<b>28-Apr-15</b>	<b>Change</b>
Jaipur (Plant delivery)	18500	18600	-100
Kandla (FOR Rs/MT)	19200	19700	-500

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-Apr-15</b>	<b>28-Apr-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19800	20000	-200

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21600	21500	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37780	37780	Unch
Castor Extr.	6300	6300	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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