

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted flat consecutive fourth day at Rs. 38,000/MT. Dull trade activity was featured on Friday due to May Day.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-May-15	30-Apr-15	Parity To
Indore - 45%, Jute Bag	37000	36500-37500	Gujarat, MP
Kota - 45%, PP Bag	37500	37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	Closed	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	38400	Andhra, AP, Kar ,TN
Latur	Closed	38000	-
Sangli	38400	38700	Local and South
Sholapur	Closed	38500	Local and South
Akola – 45%, PP Bag	37500	37500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	37500	38500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	37500	37000	-

Soy DOC at Ports

Centers	Port Price	
	1-May-15	30-Apr-15
Kandla (FOR) (INR/MT)	-	38000
Kandla (FAS) (USD/MT)	-	598
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	550

Rapeseed Meal	30-Apr-15	29-Apr-15	Change
FAS Kandla (USD/MT)	290-292	288-290	2
FOR Kandla (Rs/MT)	18800-19000	18800-19000	Unch
FOR Mundra (Rs/MT)	19300-19400	19400	Unch
CNF Indonesia (USD/MT)	325-328	322-324	4

International Soy DOC			
Argentina FOB USD/MT	30-Apr-15	29-Apr-15	Change
Soybean Pellets	371	368	3
Soybean Cake Flour	371	368	3
Soya Meal	379	376	3
Soy Expellers	379	376	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-May-15	30-Apr-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	1-May-15	30-Apr-15	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	1-May-15	30-Apr-15	Change
Jaipur (Plant delivery)	18100	18200	-100
Kandla (FOR Rs/MT)	18800	18800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-May-15	30-Apr-15	Change
G.N. Extr (45%)	Closed	9500	-



Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	19800	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	21000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	37780	-
Castor Extr.	Closed	6300	-

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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