

**Soy Meal Fundamentals:** Soy meal price (Indore) was quoted flat at Rs. 37,000/MT. Dull trade activity was featured on Saturday.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	2-May-15	1-May-15	Parity To
Indore - 45%, Jute Bag	37000	37000	Gujarat, MP
Kota - 45%, PP Bag	37000	37500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38800	Closed	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38400	Closed	Andhra, AP, Kar, TN
Latur	38000-38200	Closed	-
Sangli	38200	38400	Local and South
Sholapur	38500	Closed	Local and South
Akola – 45%, PP Bag	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	37500	37500	-

**Soy DOC at Ports**

Centers	Port Price	
	2-May-15	1-May-15
Kandla (FOR) (INR/MT)	NR	NR
Kandla (FAS) (USD/MT)	-	-
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	550

<b>Rapeseed Meal</b>	<b>1-May-15</b>	<b>30-Apr-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	290-292	290-292	Unch
FOR Kandla (Rs/MT)	18800-18900	18800-19000	-100
FOR Mundra (Rs/MT)	19200-19300	19300-19400	-100
CNF Indonesia (USD/MT)	325-328	325-328	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>1-May-15</b>	<b>30-Apr-15</b>	<b>Change</b>
Soybean Pellets	NA	371	-
Soybean Cake Flour	NA	371	-
Soya Meal	NA	379	-
Soy Expellers	NA	379	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>2-May-15</b>	<b>1-May-15</b>	<b>Change</b>
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>2-May-15</b>	<b>1-May-15</b>	<b>Change</b>
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	29000	29000	Unch

<b>Mustard DOC</b>	<b>2-May-15</b>	<b>1-May-15</b>	<b>Change</b>
Jaipur (Plant delivery)	18000	18100	-100
Kandla (FOR Rs/MT)	18800	18800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>2-May-15</b>	<b>1-May-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	Closed	-



Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	19800	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	21000	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	37780	Closed	-
Castor Extr.	6300	Closed	-

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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