

Soy Meal Fundamentals: Soy meal price (Indore) was quoted higher at Rs. 37,300/MT. Need based buying was featured on Monday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-May-15	2-May-15	Parity To
Indore - 45%, Jute Bag	37300	37000	Gujarat, MP
Kota - 45%, PP Bag	36800	37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38800	38800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38400	38400	Andhra, AP, Kar, TN
Latur	38000	38000-38200	-
Sangli	38200	38200	Local and South
Sholapur	38500	38500	Local and South
Akola – 45%, PP Bag	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38000	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36900	37500	-

Soy DOC at Ports

Centers	Port Price	
	4-May-15	2-May-15
Kandla (FOR) (INR/MT)	-	-
Kandla (FAS) (USD/MT)	-	-
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	550

Rapeseed Meal	2-May-15	1-May-15	Change
FAS Kandla (USD/MT)	292-293	290-292	1
FOR Kandla (Rs/MT)	19000	18800-18900	100
FOR Mundra (Rs/MT)	19400	19200-19300	100
CNF Indonesia (USD/MT)	324-325	325-328	-3

International Soy DOC			
Argentina FOB USD/MT	2-May-15	1-May-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-May-15	2-May-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	4-May-15	2-May-15	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	4-May-15	2-May-15	Change
Jaipur (Plant delivery)	18200	18000	200
Kandla (FOR Rs/MT)	19000	18800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-May-15	2-May-15	Change
G.N. Extr (45%)	Closed	9500	-
Kardi Extr	Closed	NA	-



Undec Cottonseed Exp	Closed	19800	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	21000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	37780	-
Castor Extr.	Closed	6300	-

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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