

**Soy Meal Fundamentals:** Soy meal price (Indore) was quoted higher at Rs. 39,000/MT. Overnight gains in the soybean complex and better buying keep the sentiments firm on Tuesday.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	5-May-15	4-May-15	Parity To
Indore - 45%, Jute Bag	39000	37300	Gujarat, MP
Kota - 45%, PP Bag	37500-38000	36800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38000	38800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38600	38400	Andhra, AP, Kar, TN
Latur	40000	38000	-
Sangli	39800	38200	Local and South
Sholapur	38700	38500	Local and South
Akola – 45%, PP Bag	39600	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38500	38000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	37500	36900	-

**Soy DOC at Ports**

Centers	Port Price	
	5-May-15	4-May-15
Kandla (FOR) (INR/MT)	39250	-
Kandla (FAS) (USD/MT)	618	-
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	550

<b>Rapeseed Meal</b>	<b>4-May-15</b>	<b>2-May-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	290-295	292-293	2
FOR Kandla (Rs/MT)	19200-19400	19000	400
FOR Mundra (Rs/MT)	19600-19800	19400	400
CNF Indonesia (USD/MT)	328-330	324-325	5

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>4-May-15</b>	<b>2-May-15</b>	<b>Change</b>
Soybean Pellets	356	NA	-
Soybean Cake Flour	356	NA	-
Soya Meal	364	NA	-
Soy Expellers	364	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>5-May-15</b>	<b>4-May-15</b>	<b>Change</b>
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	20800	20800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>5-May-15</b>	<b>4-May-15</b>	<b>Change</b>
Basis 45%, Saurashtra	30300	30000	300
Basis 40%, Saurashtra	27300	27000	300
GN Cake, Gondal	30000	29000	1000

<b>Mustard DOC</b>	<b>5-May-15</b>	<b>4-May-15</b>	<b>Change</b>
Jaipur (Plant delivery)	18500	18200	300
Kandla (FOR Rs/MT)	19400	19000	400

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>5-May-15</b>	<b>4-May-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	Closed	-
Kardi Extr	NA	Closed	-



Undec Cottonseed Exp	20000	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	21800	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	40000	Closed	-
Castor Extr.	6300	Closed	-

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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