

Soy Meal Fundamentals: Soy meal price (Indore) was quoted steady at Rs. 39,000/MT. Overnight gains in the soybean complex and better buying keep the sentiments firm on Wednesday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-May-15	5-May-15	Parity To
Indore - 45%, Jute Bag	39000	39000	Gujarat, MP
Kota - 45%, PP Bag	38500	37500-38000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39000	38000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39200	39000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39600	38600	Andhra, AP, Kar, TN
Latur	40000	40000	-
Sangli	39900	39800	Local and South
Sholapur	39700	38700	Local and South
Akola – 45%, PP Bag	39500	39600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39500	38500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	38500	37500	-

Soy DOC at Ports

Centers	Port Price	
	6-May-15	5-May-15
Kandla (FOR) (INR/MT)	39500	39250
Kandla (FAS) (USD/MT)	621	618
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	550-555

Rapeseed Meal	5-May-15	4-May-15	Change
FAS Kandla (USD/MT)	300-305	290-295	10
FOR Kandla (Rs/MT)	19700-19800	19200-19400	400
FOR Mundra (Rs/MT)	20200-20300	19600-19800	500
CNF Indonesia (USD/MT)	336-338	328-330	8

International Soy DOC			
Argentina FOB USD/MT	5-May-15	4-May-15	Change
Soybean Pellets	359	356	3
Soybean Cake Flour	359	356	3
Soya Meal	367	364	3
Soy Expellers	367	364	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-May-15	5-May-15	Change
Adoni	22200	21000	1200
Khamgaon	NA	NA	-
Parli	22000	21500	500
Latur	21800	20800	1000

Groundnut Meal (Rs/MT)	6-May-15	5-May-15	Change
Basis 45%, Saurashtra	31000	30300	700
Basis 40%, Saurashtra	28000	27300	700
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	6-May-15	5-May-15	Change
Jaipur (Plant delivery)	18500	18500	Unch
Kandla (FOR Rs/MT)	19500	19400	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-May-15	5-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-

Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22600	21800	800
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40000	40000	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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