

**Soy Meal Fundamentals:** Soy meal price (Indore) was quoted firm at Rs. 40,000/MT. Overnight gains in the soybean complex and better buying keep the sentiments firm on Friday.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	8-May-15	7-May-15	Parity To
Indore - 45%, Jute Bag	40000	38500	Gujarat, MP
Kota - 45%, PP Bag	39500	38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	41000	40000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	40000	40000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39600	39600	Andhra, AP, Kar, TN
Latur	40000	39500	-
Sangli	39800	40200	Local and South
Sholapur	39500	39700	Local and South
Akola – 45%, PP Bag	40500	39200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39500	39500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	38300	38500	-

**Soy DOC at Ports**

Centers	Port Price	
	8-May-15	7-May-15
Kandla (FOR) (INR/MT)	40000	39500
Kandla (FAS) (USD/MT)	625	618
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	640-645

<b>Rapeseed Meal</b>	<b>6-May-15</b>	<b>5-May-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	295-300	305-310	<b>-10</b>
FOR Kandla (Rs/MT)	19300-19400	19700-19800	<b>-400</b>
FOR Mundra (Rs/MT)	19800	20100-20200	<b>-400</b>
CNF Indonesia (USD/MT)	335-338	337-338	<b>Unch</b>

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>7-May-15</b>	<b>6-May-15</b>	<b>Change</b>
Soybean Pellets	NA	358	-
Soybean Cake Flour	NA	358	-
Soya Meal	NA	366	-
Soy Expellers	NA	366	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>8-May-15</b>	<b>7-May-15</b>	<b>Change</b>
Adoni	22200	22200	<b>Unch</b>
Khamgaon	NA	NA	-
Parli	22000	22000	<b>Unch</b>
Latur	21800	21800	<b>Unch</b>

<b>Groundnut Meal (Rs/MT)</b>	<b>8-May-15</b>	<b>7-May-15</b>	<b>Change</b>
Basis 45%, Saurashtra	31000	31000	<b>Unch</b>
Basis 40%, Saurashtra	28000	28000	<b>Unch</b>
GN Cake, Gondal	30000	30000	<b>Unch</b>

<b>Mustard DOC</b>	<b>8-May-15</b>	<b>7-May-15</b>	<b>Change</b>
Jaipur (Plant delivery)	18600	18600	<b>Unch</b>
Kandla (FOR Rs/MT)	19500	19500	<b>Unch</b>

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>8-May-15</b>	<b>7-May-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	<b>Unch</b>
Kardi Extr	NA	NA	-

Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23600	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40380	40000	380
Castor Extr.	6300	6300	Unch

**Outlook:** The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.

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