

Soy Meal Fundamentals: Soy meal price (Indore) was quoted slightly lower at Rs. 39,900/MT. Overnight gains in the soybean complex and better buying keep the sentiments firm on Saturday.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-May-15	8-May-15	Parity To
Indore - 45%, Jute Bag	39900	40000	Gujarat, MP
Kota - 45%, PP Bag	39500	39500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	41000	41000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	40000	40000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39600	39600	Andhra, AP, Kar, TN
Latur	40000	40000	-
Sangli	39800	39800	Local and South
Sholapur	39500	39500	Local and South
Akola – 45%, PP Bag	40500	40500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39500	39500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	38500	38300	-

Soy DOC at Ports

Centers	Port Price	
	9-May-15	8-May-15
Kandla (FOR) (INR/MT)	40000	40000
Kandla (FAS) (USD/MT)	628	625
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	650-655

Rapeseed Meal	8-May-15	7-May-15	Change
FAS Kandla (USD/MT)	295	295-300	-5
FOR Kandla (Rs/MT)	19200-19300	19300-19400	-100
FOR Mundra (Rs/MT)	19600-19700	19800	-10
CNF Indonesia (USD/MT)	335-336	335-338	-2

International Soy DOC			
Argentina FOB USD/MT	8-May-15	7-May-15	Change
Soybean Pellets	357	NA	-
Soybean Cake Flour	357	NA	-
Soya Meal	365	NA	-
Soy Expellers	365	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-May-15	8-May-15	Change
Adoni	22100	22200	-100
Khamgaon	NA	NA	-
Parli	22400	22000	400
Latur	22000	21800	200

Groundnut Meal (Rs/MT)	9-May-15	8-May-15	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	9-May-15	8-May-15	Change
Jaipur (Plant delivery)	18500	18600	-100
Kandla (FOR Rs/MT)	19300	19500	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-May-15	8-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-

Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40380	40380	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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