

Soy Meal Fundamentals: Soy meal price (Indore) was quoted slightly lower at Rs. 39,300/MT, down Rs 600 per tons from yesterday quotes.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-May-15	9-May-15	Parity To
Indore - 45%, Jute Bag	39300	39900	Gujarat, MP
Kota - 45%, PP Bag	39400	39500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	40300	41000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	40500	40000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40400	39600	Andhra, AP, Kar, TN
Latur	39500	40000	-
Sangli	41000	39800	Local and South
Sholapur	40600	39500	Local and South
Akola – 45%, PP Bag	39700	40500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	40100	39500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	38000	38500	-

Soy DOC at Ports

Centers	Port Price	
	11-May-15	9-May-15
Kandla (FOR) (INR/MT)	39500	40000
Kandla (FAS) (USD/MT)	618	628
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	635-640

Rapeseed Meal	9-May-15	8-May-15	Change
FAS Kandla (USD/MT)	290-295	295	Unch
FOR Kandla (Rs/MT)	19300	19200-19300	Unch
FOR Mundra (Rs/MT)	19700	19600-19700	Unch
CNF Indonesia (USD/MT)	330-332	335-336	-4

International Soy DOC			
Argentina FOB USD/MT	9-May-15	8-May-15	Change
Soybean Pellets	NA	357	-
Soybean Cake Flour	NA	357	-
Soya Meal	NA	365	-
Soy Expellers	NA	365	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-May-15	9-May-15	Change
Adoni	22300	22100	200
Khamgaon	NA	NA	-
Parli	22500	22400	100
Latur	22100	22000	100

Groundnut Meal (Rs/MT)	11-May-15	9-May-15	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	11-May-15	9-May-15	Change
Jaipur (Plant delivery)	19000	18500	500
Kandla (FOR Rs/MT)	19700	19300	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-May-15	9-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-



Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40600	40380	220
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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