

Soy Meal Fundamentals: Soy meal price (Indore) was quoted slightly lower at Rs. 38,500/MT, down Rs 800 per tons from yesterday quotes.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-May-15	11-May-15	Parity To
Indore - 45%, Jute Bag	38500	39300	Gujarat, MP
Kota - 45%, PP Bag	37500	39400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	40300	40300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	40500	40500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40400	40400	Andhra, AP, Kar, TN
Latur	39500	39500	-
Sangli	39000	41000	Local and South
Sholapur	40600	40600	Local and South
Akola – 45%, PP Bag	39000	39700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	40100	40100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	37000	38000	-

Soy DOC at Ports

Centers	Port Price	
	12-May-15	11-May-15
Kandla (FOR) (INR/MT)	38300	39500
Kandla (FAS) (USD/MT)	597	618
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	640

Rapeseed Meal	11-May-15	9-May-15	Change
FAS Kandla (USD/MT)	300	295	5
FOR Kandla (Rs/MT)	19700	19300	400
FOR Mundra (Rs/MT)	20100	19700	400
CNF Indonesia (USD/MT)	338	332	6

International Soy DOC			
Argentina FOB USD/MT	11-May-15	9-May-15	Change
Soybean Pellets	353	NA	-
Soybean Cake Flour	353	NA	-
Soya Meal	361	NA	-
Soy Expellers	361	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-May-15	11-May-15	Change
Adoni	22300	22300	Unch
Khamgaon	NA	NA	-
Parli	22500	22500	Unch
Latur	22100	22100	Unch

Groundnut Meal (Rs/MT)	12-May-15	11-May-15	Change
Basis 45%, Saurashtra	30500	31000	-500
Basis 40%, Saurashtra	27500	28000	-500
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	12-May-15	11-May-15	Change
Jaipur (Plant delivery)	18500	19000	-500
Kandla (FOR Rs/MT)	19300	19700	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-May-15	11-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	38300	40600	-2300
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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