

**Soy Meal Fundamentals:** Soy meal price (Indore) was quoted slightly lower at Rs. 37,000/MT, down Rs 1,500 per tons from yesterday quotes.

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	13-May-15	12-May-15	Parity To
Indore - 45%, Jute Bag	36500-37000	38500	Gujarat, MP
Kota - 45%, PP Bag	36500-37000	37500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	39000	40300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39000	40500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39400	40400	Andhra, AP, Kar, TN
Latur	37000	39500	-
Sangli	38500	39000	Local and South
Sholapur	39600	40600	Local and South
Akola – 45%, PP Bag	38500	39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37300	40100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36000	37000	-

**Soy DOC at Ports**

Centers	Port Price	
	13-May-15	12-May-15
Kandla (FOR) (INR/MT)	37500	38300
Kandla (FAS) (USD/MT)	584	597
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	640

Rapeseed Meal	12-May-15	11-May-15	Change
FAS Kandla (USD/MT)	295	300	-5
FOR Kandla (Rs/MT)	19300	19700	-400
FOR Mundra (Rs/MT)	19700	20100	-400
CNF Indonesia (USD/MT)	335	338	-3

International Soy DOC			
Argentina FOB USD/MT	12-May-15	11-May-15	Change
Soybean Pellets	347	353	-6
Soybean Cake Flour	347	353	-6
Soya Meal	355	361	-6
Soy Expellers	355	361	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-May-15	12-May-15	Change
Adoni	22300	22300	Unch
Khamgaon	NA	NA	-
Parli	22500	22500	Unch
Latur	22100	22100	Unch

Groundnut Meal (Rs/MT)	13-May-15	12-May-15	Change
Basis 45%, Saurashtra	30000	30500	-500
Basis 40%, Saurashtra	27000	27500	-500
GN Cake, Gondal	29000	30000	-1000

Mustard DOC	13-May-15	12-May-15	Change
Jaipur (Plant delivery)	18400	18500	-100
Kandla (FOR Rs/MT)	19200	19300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-May-15	12-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37550	38300	-750
Castor Extr.	6300	6300	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.