

Soy Meal Fundamentals: Soy meal price (Indore) was quoted slightly lower at Rs. 36,500/MT, down Rs,500 per tons from yesterday quotes.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-May-15	13-May-15	Parity To
Indore - 45%, Jute Bag	36500	36500-37000	Gujarat, MP
Kota - 45%, PP Bag	36500	36500-37000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	38200	39000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	39000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37800	39400	Andhra, AP, Kar, TN
Latur	36800	37000	-
Sangli	38800	38500	Local and South
Sholapur	38300	39600	Local and South
Akola – 45%, PP Bag	37000	38500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37700	37300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35500	36000	-

Soy DOC at Ports

Centers	Port Price	
	14-May-15	13-May-15
Kandla (FOR) (INR/MT)	37000	37500
Kandla (FAS) (USD/MT)	580	584
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-May-15	12-May-15	Change
FAS Kandla (USD/MT)	NA	295	-
FOR Kandla (Rs/MT)	NA	19300	-
FOR Mundra (Rs/MT)	NA	19700	-
CNF Indonesia (USD/MT)	NA	335	-

International Soy DOC			
Argentina FOB USD/MT	13-May-15	12-May-15	Change
Soybean Pellets	346	347	-1
Soybean Cake Flour	346	347	-1
Soya Meal	354	355	-1
Soy Expellers	354	355	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-May-15	13-May-15	Change
Adoni	NR	22300	-
Khamgaon	NR	NA	-
Parli	NR	22500	-
Latur	NR	22100	-

Groundnut Meal (Rs/MT)	14-May-15	13-May-15	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	14-May-15	13-May-15	Change
Jaipur (Plant delivery)	18200	18400	-200
Kandla (FOR Rs/MT)	18800	19200	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-May-15	13-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23200	23500	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36200	37550	-1350
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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