

Soy Meal Fundamentals: Soy meal price (Indore) was quoted slightly lower at Rs. 36,000/MT, down Rs,500 per tons from yesterday quotes.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-May-15	14-May-15	Parity To
Indore - 45%, Jute Bag	36000	36500	Gujarat, MP
Kota - 45%, PP Bag	36300	36500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	38200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37800	37800	Andhra, AP, Kar ,TN
Latur	36800	36800	-
Sangli	37500	38800	Local and South
Sholapur	38300	38300	Local and South
Akola – 45%, PP Bag	37000	37000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	37500	37700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	35200	35500	-

Soy DOC at Ports

Centers	Port Price	
	15-May-15	14-May-15
Kandla (FOR) (INR/MT)	37000	37000
Kandla (FAS) (USD/MT)	582	580
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	630-635

Rapeseed Meal	14-May-15	13-May-15	Change
FAS Kandla (USD/MT)	290	NA	-
FOR Kandla (Rs/MT)	19000	NA	-
FOR Mundra (Rs/MT)	19400	NA	-
CNF Indonesia (USD/MT)	330	NA	-

International Soy DOC			
Argentina FOB USD/MT	14-May-15	13-May-15	Change
Soybean Pellets	NA	346	-
Soybean Cake Flour	NA	346	-
Soya Meal	NA	354	-
Soy Expellers	NA	354	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-May-15	14-May-15	Change
Adoni	-	-	-
Khamgaon	-	-	-
Parli	-	-	-
Latur	-	-	-

Groundnut Meal (Rs/MT)	15-May-15	14-May-15	Change
Basis 45%, Saurashtra	29500	30000	-500
Basis 40%, Saurashtra	26500	27000	-500
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	15-May-15	14-May-15	Change
Jaipur (Plant delivery)	18200	18200	Unch
Kandla (FOR Rs/MT)	19000	18800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-May-15	14-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23200	23200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37200	36200	1000
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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