

Soy Meal Fundamentals: Soy meal price (Indore) was quoted unchanged at Rs. 36,000/MT, today.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-May-15	16-May-15	Parity To
Indore - 45%, Jute Bag	35800-36000	36000	Gujarat, MP
Kota - 45%, PP Bag	36000	36300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37800	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37500	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37900	37800	Andhra, AP, Kar, TN
Latur	37800	36800	-
Sangli	38200	37200	Local and South
Sholapur	37800	38300	Local and South
Akola – 45%, PP Bag	36700	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37000	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36500	35200	-

Soy DOC at Ports

Centers	Port Price	
	18-May-15	16-May-15
Kandla (FOR) (INR/MT)	37500	37000
Kandla (FAS) (USD/MT)	590	583
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-May-15	15-May-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	16-May-15	15-May-15	Change
Soybean Pellets	NA	345	-
Soybean Cake Flour	NA	345	-
Soya Meal	NA	353	-
Soy Expellers	NA	353	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-May-15	16-May-15	Change
Adoni	22300	-	-
Khamgaon	NA	-	-
Parli	22500	-	-
Latur	22100	-	-

Groundnut Meal (Rs/MT)	18-May-15	16-May-15	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	18-May-15	16-May-15	Change
Jaipur (Plant delivery)	18200	18000	200
Kandla (FOR Rs/MT)	19000	18800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-May-15	16-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23100	23100	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36730	36700	30
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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