

Soy Meal Fundamentals: Soy meal price (Indore) was quoted unchanged at Rs. 36,000/MT, today.

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. Exports of Soybean meal during March, 2015 was 46,670 tons as compared to 2,32,176 tons in March, 2014 showing a decrease by 80% over the same period last year. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Of total oilmeal shipments in Mar., soy meal comprised of 45,917 tonnes, rapeseed meal (64,668 tonnes), ricebran extraction (5,200 tonnes) and castorseed meal was (71,575 tonnes).

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-May-15	19-May-15	Parity To
Indore - 45%, Jute Bag	35500-36000	36000-36300	Gujarat, MP
Kota - 45%, PP Bag	35500-36000	36000-36300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	37800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37600	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37900	37900	Andhra, AP, Kar, TN
Latur	37500	37800	-
Sangli	38300	37700	Local and South
Sholapur	37800	37800	Local and South
Akola – 45%, PP Bag	37100	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37800	37800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36700	36500	-

Soy DOC at Ports

Centers	Port Price	
	20-May-15	19-May-15
Kandla (FOR) (INR/MT)	37000	36800
Kandla (FAS) (USD/MT)	579	578
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	19-May-15	18-May-15	Change
FAS Kandla (USD/MT)	NA	290	-
FOR Kandla (Rs/MT)	NA	19200	-
FOR Mundra (Rs/MT)	NA	19500	-
CNF Indonesia (USD/MT)	NA	332	-

International Soy DOC			
Argentina FOB USD/MT	19-May-15	18-May-15	Change
Soybean Pellets	NA	350	-
Soybean Cake Flour	NA	350	-
Soya Meal	NA	358	-
Soy Expellers	NA	358	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-May-15	19-May-15	Change
Adoni	22300	22300	Unch
Khamgaon	NA	NA	-
Parli	22500	22500	Unch
Latur	22100	22100	Unch

Groundnut Meal (Rs/MT)	20-May-15	19-May-15	Change
Basis 45%, Saurashtra	29000	29500	-500
Basis 40%, Saurashtra	26000	26500	-500
GN Cake, Gondal	29000	29500	-500

Mustard DOC	20-May-15	19-May-15	Change
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FOR Rs/MT)	18800	18800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-May-15	19-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23100	23100	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36730	36730	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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