

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) remained flat at 37,000 compared to Wednesday's level. China is expected to lift a ban on rapeseed meal sourced from India which was imposed three years back in 2011 on traces of malachite green, said China's quarantine authority. In a step forward, China and India has signed a sanitary protocol to ensure India's rapeseed meal matches the China's quality standards said China's quality watchdog, the General Administration of Quality Supervision, Inspection and Quarantine (AQSIQ).

Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes). India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-May-15	20-May-15	Parity To
Indore - 45%, Jute Bag	35500	35500-36000	Gujarat, MP
Kota - 45%, PP Bag	35500	35500-36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37300	37500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	38000	37600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	38100	37900	Andhra, AP, Kar, TN
Latur	37500	37500	-
Sangli	37300	38300	Local and South
Sholapur	38400	37800	Local and South
Akola – 45%, PP Bag	37500	37100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38400	37800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35500	36700	-

Soy DOC at Ports

Centers	Port Price	
	21-May-15	20-May-15
Kandla (FOR) (INR/MT)	37000	37000
Kandla (FAS) (USD/MT)	591	579
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	20-May-15	19-May-15	Change
FAS Kandla (USD/MT)	290	290	Unch
FOR Kandla (Rs/MT)	19000	18800	200
FOR Mundra (Rs/MT)	19400	19300	100
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	20-May-15	19-May-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-May-15	20-May-15	Change
Adoni	22300	22300	Unch
Khamgaon	NA	NA	-
Parli	22500	22500	Unch
Latur	22100	22100	Unch

Groundnut Meal (Rs/MT)	21-May-15	20-May-15	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	21-May-15	20-May-15	Change
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FOR Rs/MT)	18800	18800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-May-15	20-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23000	23100	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36730	36730	Unch
Castor Extr.	6300	6300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.