

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) remained flat at Rs. 36500/MT compared Friday's level.

**Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).**

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-May-15	22-May-15	Parity To
Indore - 45%, Jute Bag	35800	35500	Gujarat, MP
Kota - 45%, PP Bag	35800	35800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37300	37300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36500	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37700	37700	Andhra, AP, Kar, TN
Latur	36500	37500	-
Sangli	36700	37000	Local and South
Sholapur	37500	37500	Local and South
Akola – 45%, PP Bag	36500	36500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37400	37400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35800	35500	-

#### Soy DOC at Ports

Centers	Port Price	
	23-May-15	22-May-15
Kandla (FOR) (INR/MT)	36500	36500
Kandla (FAS) (USD/MT)	575	574
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>22-May-15</b>	<b>21-May-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	288	290	-2
FOR Kandla (Rs/MT)	18750	19000	-250
FOR Mundra (Rs/MT)	19200	19400	-200
CNF Indonesia (USD/MT)	NA	325	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>22-May-15</b>	<b>21-May-15</b>	<b>Change</b>
Soybean Pellets	344	348	-4
Soybean Cake Flour	344	348	-4
Soya Meal	352	356	-4
Soy Expellers	352	356	-4

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>23-May-15</b>	<b>22-May-15</b>	<b>Change</b>
Adoni	21800	22300	-500
Khamgaon	NA	NA	-
Parli	22000	22500	-500
Latur	21600	22100	-500

<b>Groundnut Meal (Rs/MT)</b>	<b>23-May-15</b>	<b>22-May-15</b>	<b>Change</b>
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

<b>Mustard DOC</b>	<b>23-May-15</b>	<b>22-May-15</b>	<b>Change</b>
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FOR Rs/MT)	18800	18800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>23-May-15</b>	<b>22-May-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19700	20000	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36730	36730	Unch
Castor Extr.	6300	6300	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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